

Message Text

UNCLASSIFIED

PAGE 01 ROME 02475 291730 Z

43

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-14 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-02 DODE-00 PA-03 USIA-12 PRS-01 FSE-00

ABF-01 RSR-01 /167 W

----- 055471

R 291655 Z MAR 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC 8039

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

UNCLAS ROME 2475

E. O. 11652: N/ A

TAGS: EFIN, IT

SUBJECT: EXCHANGE MARKET DEVELOPMENTS

1. SUMMARY: ON MARCH 29 LIRA WEAKENED AGAINST DOLLAR
AND MAJOR EC CURRENCIES AND SPREAD BETWEEN FINANCIAL
AND COMMERCIAL RATES NARROWED. / END SUMMARY/.

2. AVERAGE COMMERCIAL LIRA RATE ROME AND MILAN WAS
577.98 TODAY COMPARED TO 574.70 YESTERDAY. AVERAGE
FINANCIAL LIRA RATE ROME AND MILAN TODAY WAS 585.13 COMPARED
TO 584.88 YESTERDAY. FINANCIAL LIRA DISCOUNT AGAINST
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PAGE 02 ROME 02475 291730 Z

COMMERCIAL LIRA DECREASED FROM 1.8 0/0 YESTERDAY TO 1.4 0/0 TODAY.

3. LIRA WEAKENED CONSIDERABLY AGAINST SWISS FRANC, DEUTSCHMARK AND POUND STERLING.

4. ON MARCH 28 THREE MONTH AND 6 MONTH FORWARD RATES FOR FINANCIAL LIRA WERE 583.13 AND 583.38 RESPECTIVELY COMPARED TO SPOT RATE OF 584.88. VOLPE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973ROME02475
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730341/aaaailln.tel
Line Count: 77
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 22 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22-Aug-2001 by cunninfx>; APPROVED <27-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980107
Subject: EXCHANGE MARKET DEVELOPMENTS
TAGS: EFIN, IT
To: EB
SECSTATE WASHDC INFO BERN
BONN
BRUSSELS
MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

